



## Elserino Piol

Presidente, Pino Partecipazioni

Mr. Piol born in 1931 began his career at Olivetti Bull in 1953. During his career with Olivetti, he served in a number of senior executive positions, including Director of Product Planning and Corporate Marketing of Olivetti, and Senior Vice President of Olivetti Corporation of America, in charge of US Sales and Marketing. In 1990 Mr. Piol was appointed Chief Executive Officer of Olivetti Systems & Networks, and in 1992 Chief Operating Officer of the Olivetti Group Core Business.

He also served as a member of the Board of Directors of Olivetti from 1987, and as Vice Chairman of the Olivetti Group from 1988. As Vice Chairman, he was responsible for leading Olivetti into the telecom market, and he was Chairman of Olivetti's new initiative, Olivetti Telemedia Group.

Mr. Piol served as a director of many I.T. and telecom companies throughout his career.

At the beginning of the 1980's, Mr. Piol was Managing Director of Olivetti's venture capital activities and continued to be active in venture capital as Managing General Partner of 4C Ventures a US based Venture Capital fund and as Chairman and Partner of Pino Venture and Pino Partecipazioni advisors of the venture capital initiatives, Kiwi I and Kiwi II.

In 2000 he received a "Laurea Honoris Causa" in Business Economy at the University of Bologna.